

# GROUP HISTORY



## 2012

### February

Secured project finance facility of ZAR1 billion

### May

First bulk rail shipment

### July

Tharisa Minerals water use licence granted

### December

Voyager Plant is commissioned at 300 ktpm capacity

## 2011

### January

US\$95 million investment by Fujian Wuhang and HongKong HeYi Mining

### April

US\$150 million prelisting capital raised

### August

Genesis Plant is commissioned at 100 ktpm capacity  
Tharisa Community Trust registered

### November

Tharisa Community Trust acquires 6% of Tharisa Minerals



### February

Tharisa Limited incorporated

### September

Mining rights for Tharisa Mine granted

### October

Commenced trial mining

### December

US\$65 million seed capital raised

## 2008



### March

Acquired 74% shareholding in Tharisa Minerals

### November

Commenced production of first chrome concentrate

## 2009



tharisa



## 2006

### February

Prospecting rights granted

### March

Tharisa Minerals incorporated





- Group profile
- ESG highlights
- Scope and boundary
- Group statistics
- Financial and non-financial highlights
- Group structure and overview
- Group history

## 2013

**July**  
Challenger Plant is commissioned



**April**  
Listed on JSE, capital raised of US\$47.9 million

**September**  
Commissioning of high energy PGM flotation circuit

## 2014



**London**  
Stock Exchange Group

## 2016

**March**  
Annualised steady state of mining and PGM production

**June**  
Listed on the LSE

**November**  
Project completion achieved  
Maiden distribution to shareholders

## 2017

**May**  
Agreement entered into for the purchase of mining fleet and transfer of employees from mining contractor to move to an owner-operated mining model

**August**  
Entered into strategic cooperation agreement with Tisco for chrome concentrate supply  
Secured first third-party operating and trading agreement

**October**  
Transaction for the acquisition of mining fleet effective

**November**  
Increased dividend declared and an improved dividend policy



## 2018

**March**  
Maiden interim dividend declared

**June**  
Shareholding acquired in Karo Holdings

**September**  
Record operational year  
Salene Chrome's shareholder grants call option for 90% shareholding

## 2019

Approval of Vulcan Plant, a groundbreaking use of existing technologies in fine chrome recovery

Secondary listing on A2X

Achieved three million fatality-free shifts

